A7870-3

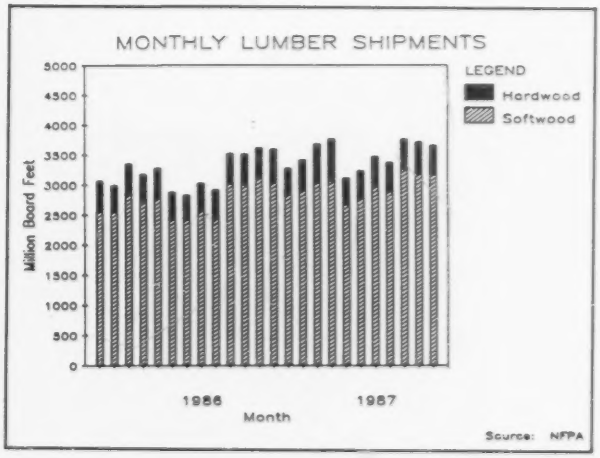
ECONOMICS MONTHLY

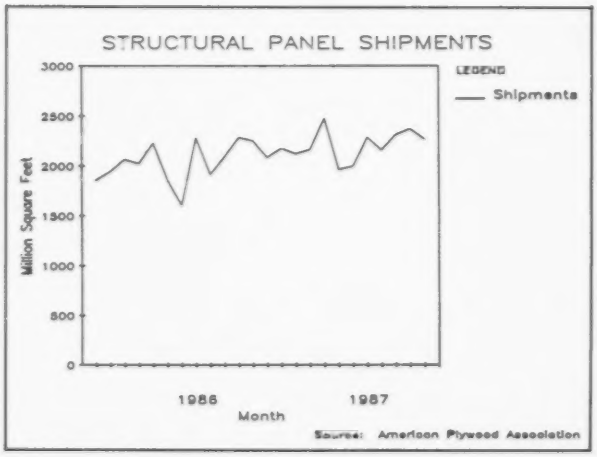
MONTHLY STATISTICAL SUPPLEMENT

Issued: July 29, 1987

ESTIMATED INDUSTRY TOTALS BY PRODUCING REGION

	MAY, 1987			MAY 31, 1987	
	Production	Shipments	Orders Received	Unfilled Orders	Gross Stocks
SOFTWOOD LUMBER			(Million Board Feet)		
Southern Pine Region	988	997	1116	936	1,972
Douglas Fir Region	846	889	923	781	1,035
Western Pine Region	928	965	964	582	1,342
California Redwood Region	176	179	179	113	436
Other Softwoods	150	155	163	280	312
TOTAL SOFTWOODS	3,088	3,185	3,345	2,692	5,097
% Change - April 1987	-3.1%	-0.3%	7.0%	6.3%	-1.9%
% Change - May 1986	3.5%	1.8%	14.7%	36.4%	6.2%
HARDWOOD LUMBER					
Southern Hardwood Region	211	230	245	315	693
Appalachian Hardwood Reg.	41	46	48	*	*
Other Hardwoods	178	195	207	262	642
TOTAL HARDWOODS	430	471	500	577	1,335
% Change - April 1987	-7.5%	-9.2%	-10.9%	4.9%	-3.0%
% Change - May 1986	-13.8%	-3.7%	-0.8%	20.2%	-23.9%
TOTAL LUMBER	3,518	3,656	3,845	3,274	6,432
% Change - April 1987	-3.6%	-1.5%	4.3%	6.1%	-2.1%
% Change - May 1986	1.0%	1.1%	12.4%	33.4%	-1.9%
* Included in Other Hardwoods					
FLOORING			(Thousand Feet)		
Oak Flooring (Bd. Ft.)	NA	14,112	NA	11,264	5,705
Maple Flooring (Sq. Ft.)	1,001	1,185	1,035	4,166	2,251
STRUCTURAL PANELS (Sq. Ft.)	2,238,445	2,265,375	2,064,182	547,878	393,000
% Change - April 1987	-6.1%	-4.4%	-11.1%	-26.9%	-6.5%
% Change - May 1986	0.1%	0.9%	-0.1%	26.7%	-3.9%





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YEAR-TO-DATE INDICATORS

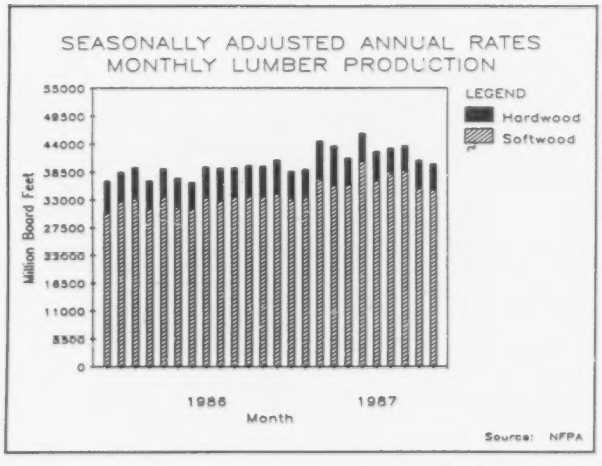
	PRODUCTION		SHIPMENTS		ORDERS RECEIVED	
	Latest Period Available	% Change	Latest Period Available	% Change	Latest Period Available	% Change
	5 mo.'87	5 mo.'86	5 mo.'87	5 mo.'86	5 mo.'87	5 mo.'86
	(Million Board Feet)					
TOTAL LUMBER	17,712	6.2%	17,980	8.3%	18,530	11.0%
TOTAL SOFTWOOD	15,566	9.6%	15,512	9.5%	15,986	12.9%
TOTAL HARDWOOD	2,146	-13.3%	2,468	1.2%	2,544	0.5%
	(Million Square Feet)					
STRUCTURAL PANELS	11,422	4.6%	11,385	5.3%	11,287	6.8%

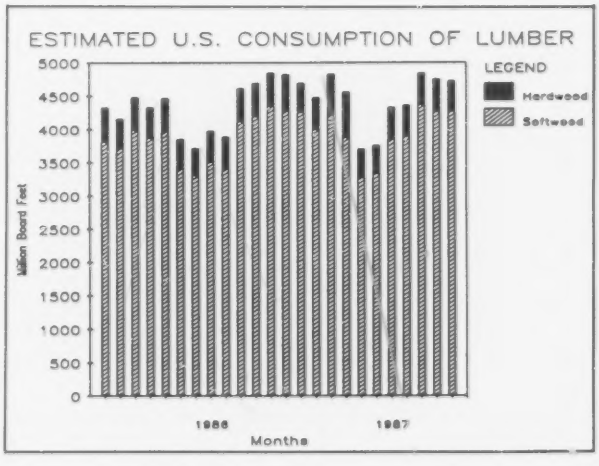
SEASONALLY ADJUSTED ANNUAL RATES

	PRODUCTION			SHIPMENTS		
		---% Change From--			---% Change From--	
LUMBER REGION	May '87	Apr. '87	May '86	May '87	Apr. '87	May '86
	(Million Board Feet)			(Million Board Feet)		
Southern Pine	10,805	-14.3%	-0.7%	10,498	-19.2%	0.2%
Douglas Fir	9,884	6.6%	2.5%	9,788	5.5%	0.2%
Western Pine	10,682	11.8%	9.4%	11,071	11.6%	7.5%
Calif. Redwood	1,922	-12.3%	2.3%	2,016	-0.6%	-9.1%
Other Softwoods	1,702	-2.2%	3.4%	1,718	-3.1%	2.0%
TOTAL SOFTWOODS	34,995	-1.0%	3.5%	35,090	-2.5%	1.9%
TOTAL HARDWOODS	5,088	-6.4%	-13.8%	5,425	-8.3%	-3.7%
TOTAL LUMBER	40,083	-1.8%	0.9%	40,515	-3.3%	1.1%

DOMESTIC LUMBER CONSUMPTION

	CURRENT			YEAR-TO-DATE	
	Latest Month Available	----% Change From----		Latest Period Available	% Change From
	May '87	Apr. '87	May '86	5 mo.'87	5 mo.'86
	(Million Board Feet)				
Total Consumption	4,726	-1.1%	-2.5%	23,044	4.6%
Softwood Consumption	4,276	0.0%	-1.9%	20,676	5.4%
Hardwood Consumption	450	-10.8%	-8.1%	2,368	-1.6%

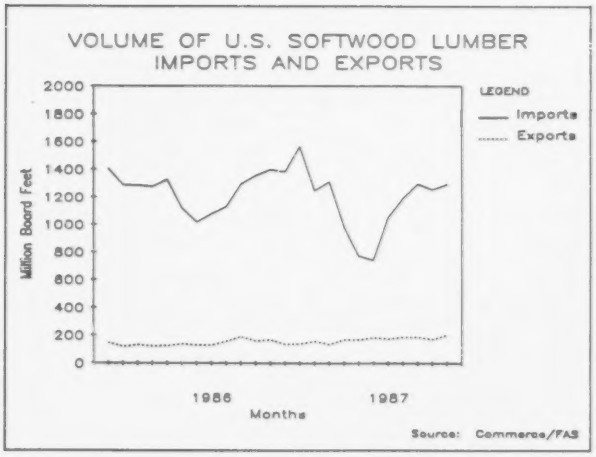


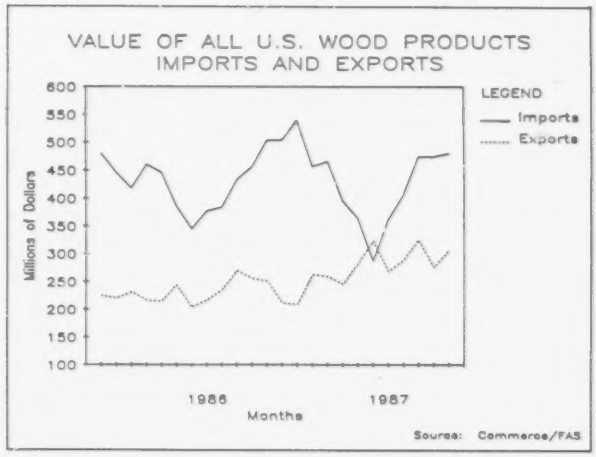


INTERNATIONAL TRADE STATISTICS

		VOLUME				VALUE			
		May. '87	5 mo. 1987	% Change From Apr. '87	% Change From 5 mo. 1986	May '87	5 mo. 1987	% Change From Apr. '87	% Change From 5 mo. 1986
EXPORTS									
SOFTWOOD LUMBER	MMBF	200.8	918.8	18.2%	15.7%	73,071	332,153	18.0%	27.3%
To Canada	MMBF	41.5	174.9	5.4%	15.8%	9,867	43,244	1.1%	16.2%
SOFTWOOD LOGS	MMBF	287.9	1,478.2	15.3%	2.5%	102,062	500,496	22.2%	8.8%
SOFTWOOD PLYWOOD	MMSF 3/8"	29.1	365.1	-41.8%	32.8%	6,659	80,902	-34.4%	37.5%
HARDWOOD LUMBER	MMBF	58.5	260.2	10.2%	35.6%	37,286	166,998	8.0%	25.3%
HARDWOOD LOGS	MMBF	9.4	78.5	-68.0%	32.8%	11,458	62,856	-21.1%	14.3%
HARDWOOD VENEER	MMSFsurf	141.0	570.4	13.3%	52.6%	10,519	46,158	4.8%	46.6%
PARTICLEBOARD	MMSF 3/4"	17.5	90.6	-3.5%	38.6%	3,936	19,660	-3.6%	54.2%
ALL OTHER		NA	NA	NA	NA	59,920	248,173	8.4%	17.6%
TOTAL U.S. EXPORTS		NA	NA	NA	NA	306,219	1,464,059	11.3%	19.2%
IMPORTS									
SOFTWOOD LUMBER	MMBF	1,292.0	6,083.0	3.1%	-2.6%	265,156	1,220,437	2.7%	-4.4%
From Canada	MMBF	1,281.9	6,026.8	3.2%	-2.8%	262,610	1,205,951	3.0%	-4.8%
SOFTWOOD LOGS	MMBF	2.3	8.6	25.1%	-43.3%	1,104	3,435	66.8%	123.2%
SOFTWOOD PLYWOOD	MMSF 3/8"	12.2	50.6	18.9%	-9.5%	2,632	13,068	-9.6%	-12.2%
HARDWOOD LUMBER	MMBF	36.4	160.5	0.1%	2.3%	19,888	87,738	8.2%	22.2%
HARDWOOD LOGS	MMBF	1.4	7.1	230.1%	-12.3%	196	999	139.0%	-33.6%
HARDWOOD VENEER	MMSFsurf	162.5	706.0	10.6%	4.2%	13,046	54,614	17.2%	15.6%
HARDWOOD PLYWOOD	MMSFsurf	303.4	1,633.0	-20.0%	-3.1%	47,531	229,075	-10.9%	10.7%
HARDBOARD	MMSF 1/8"	85.3	336.1	56.0%	-11.0%	5,825	24,674	38.7%	1.9%
PARTICLEBOARD	MSF 3/4"	122.4	556.6	3.4%	29.1%	12,065	54,862	2.5%	-4.1%
ALL OTHER		NA	NA	NA	NA	112,023	505,164	-0.6%	11.7%
TOTAL U.S. IMPORTS		NA	NA	NA	NA	479,992	2,196,262	1.2%	1.9%

Note: Volume total is not possible because the products are in different units of measure.
Note: Particleboard imports include OSB/Waferboard.





VALUE OF NEW CONSTRUCTION

	CURRENT			YEAR-TO-DATE	
	Latest Month Available	% Change From		Latest Period Available	% Change From
	May. '87	Apr. '87	May. '86	5 mo. '87	5 mo. '86
	(Billions of Dollars)				
VALUE OF ALL NEW CONSTRUCTION PUT-IN-PLACE	34.0	11.5%	4.0%	144.6	1.2%
Private	27.7	11.7%	4.5%	118.6	0.1%
Residential	17.3	15.3%	10.2%	71.1	6.6%
Nonresidential & Other	10.4	6.1%	-3.7%	47.6	-8.1%
Public	6.3	10.5%	1.6%	25.9	6.1%

HOUSING STARTS

	May. '87	Apr. '87	May. '86	5 mo. '87	5 mo. '86
	(Thousands of Units)				
NEW HOUSING UNITS STARTED					
Total Private & Public	158.0	-0.9%	-15.4%	666.7	-11.0%
New Private Starts	157.7	-1.0%	-15.5%	666.1	-11.0%
Seas. Adj. Annual Rate	1,602.0	-2.5%	-13.3%		
One-Family Housing Starts	113.0	-4.5%	-10.4%	472.7	-1.2%
Proportion of Total	0.7			0.7	
	(Number of Units)				
SHIPMENTS OF MOBILE HOMES	20,200.0	-4.3%	-10.2%	77,200	-25.4%

INDUSTRY EMPLOYMENT

	May. '87	% Change From	
		Apr. '87	May. '86
	(Thousands of Employees)		
TOTAL EMPLOYMENT (Seasonally Adj.)			
All Industries	101,732	0.1%	2.4%
All Manufacturing Industries	19,016	0.0%	0.0%
Lumber and Wood Products	740	0.5%	4.8%
Furniture and Fixtures	509	1.0%	2.6%